

416 East North Street; Greenville, S. C. 29601

MORTGAGE OF REAL ESTATE - Office of WILLIAM B. JAMES, Attorney at Law, Greenville, S. C.

BOOK 1574 PAGE 65

STATE OF SOUTH CAROLINA,

County of Greenville

C. S. C.
7 PM '82
SHERLEY

To All Whom These Presents May Concern:

WHEREAS, Rice-Cleveland Company

hereinafter called the mortgagor(s), is (are) well and truly indebted to Community Bank

hereinafter called the mortgagee(s),

in the full and just sum of One Hundred Ten Thousand and No/100 (\$110,000.00)

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

according to the terms of the note executed simultaneously herewith

with interest from at the rate of per centum per annum until paid; interest to be computed and paid and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that piece, parcel or lot of land situate, lying and being on the southern side of P & N Drive, near the City of Greenville, in the County of Greenville, State of South Carolina, and shown and designated as a 5.67 acre tract on a plat prepared by Alex Moss January 17, 1969, and re-surveyed and updated August 12, 1980, and, according to said plat, has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of the right-of-way of P & N Drive at the joint corner of this tract and property now or formerly of F. T. Rice, and running thence with the joint line of said tracts crossing P & N Drive S. 7-15 W. 370.3 feet to a new iron pin; running thence S. 65-19 E. 94.3 feet to an old iron pin; thence continuing along the same course 179 feet to an old iron pin; running thence S. 88-36 E. 240 feet to a new iron pin in line of other property of F. T. Rice; running thence with said property N. 14-34 E. 335.0 feet to an iron pin; running thence N. 15-06 W. 214.6 feet to an iron pin in the center line of the P & N Drive right-of-way; running thence with said center line of said right-of-way S. 80-15 W. 175.6 feet to an iron pin; thence continuing with the center line of said Drive same course 46.1 feet to an iron pin; running thence N. 86-05 W. 153.2 feet to an iron pin on the northern side of P & N Drive; running thence with the northern side of said Drive S. 80-13 W. 145.9 feet to an iron pin, point of beginning.

THIS is the identical property conveyed to Rice-Cleveland Company by Frank Towers Rice by deed dated April 17, 1969, recorded April 29, 1969; in Deed Book 867 at Page 48; and shown on the Greenville County Block Book as School District 156, Page WG10.1-2-1.5.

This Mortgage is junior in lien to that certain note and mortgage heretofore executed unto Aiken Loan and Security Company, now Bankers Mortgage Corporation, recorded in Mortgage Book 1134 at Page 567.

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INSTRUMENTARY
RECORDED
1982

